HOSPITAL PRICE TRANSPARENCY
ROADMAP TO COMPLIANCE AND VALUE
October 2020
STARTING YOUR JOURNEY

New hospital pricing transparency requirements will be implemented beginning January 1, 2021. The requirements can be complex in that they require a great deal of data to be inputted, extracted, analyzed and published. With time drawing near, many hospitals worry that they cannot meet the compliance deadline. This roadmap provides practical guidance to achieve compliance with the federal hospital price transparency requirements. Key steps and timing are provided.

We can help you create a project plan and charter, address regulatory nuances associated with data extraction, analyses and the publication of the required data, and help you create value for your organization via a focused pricing strategy.
# PRICE TRANSPARENCY REQUIREMENTS - 2021

<table>
<thead>
<tr>
<th>Requirement</th>
<th>2021</th>
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| **Scope**          | • Hospital **and** Hospital Employed Providers  
                     • All Chargeable Items, Services and Procedures |
| **Standard Charges** | • Description  
                           • Gross Charge  
                           • Payer-Negotiated and Cash-Pay Rates, each  
                           • Payer-Negotiated Rates, min and max  
                           • Coding/Billing Identifiers |
| **Shoppable Services** | • 300 identified services (70 CMS/230 hospital)  
                               • Payer-Negotiated and Cash-Pay Rates  
                               • Payer-Negotiated Rates, min and max  
                               • Plain Language |
| **Packaged Services** | • Negotiated Packages, inpatient and outpatient  
                       • Median DRG Negotiated-Rates in Medicare Cost Report |
| **Format & Location** | • Machine-Readable (standard)  
                          • Easily Accessible  
                          • Prominently Available Online  
                          • Digitally Searchable  
                          • CMS naming convention |
| **Maintenance**    | • Annual, with date of last update |
PRICE TRANSPARENCY ROADMAP

SCOPE
MILESTONES
COMMUNICATION
DATA ASSETS
OWNERSHIP
TASKS & ASSIGNMENTS

DATA TRANSLATION
INTERPRET
ALIGN
VALIDATE

DATA EXTRACTION
IDENTIFY
COMPILE
VERIFY

DATA ANALYTICS
RELATE
COMPARE
TEST

FORMAT & DISPLAY
ORGANIZE
COORDINATE
PUBLISH

START
PRICE TRANSPARENCY ROADMAP – DATA EXTRACTION

DATA ASSETS

- Charge Description Master
- Fee Schedules
- Ancillary Modules
- Claims Level Captured and Billed Data
- Negotiated-Payer Contracts
- Pricing Methodology/Policy
- CPT/HCPCS and DRG Procedural Dictionaries
PRICE TRANSPARENCY ROADMAP – DATA TRANSLATION

DATA TRANSLATION
INTERPRET
ALIGN
VALIDATE

DATA ANALYTICS
RELATE
COMPARE
TEST

CONSIDERATIONS
✓ CDM/Module Mapping
✓ Categories/Shells
✓ Chargeable Items, Services and Procedures
✓ Code Sets
✓ Naming Conventions
✓ Payer Terms
✓ Data Integrity
PRICE TRANSPARENCY ROADMAP – DATA ANALYTICS

DATA TRANSLATION
INTERPRET
ALIGN
VALIDATE

DATA ANALYTICS
RELATE
COMPARE
TEST

KEY STEPS

✓ Develop a Standard Charge and Shoppable Services Template
✓ Identify Shoppable Services (230+)
✓ Reconcile Data Assets to Templates
✓ Calculate Min/Max and Median
✓ Data Integrity
PRICE TRANSPARENCY ROADMAP – FORMAT & DISPLAY

CONSIDERATIONS

✓ Layout
✓ Instruction/Disclaimers
✓ Accessibility
✓ File Naming
✓ Timing
THE REST OF THE ROADMAP

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Contact Caroline for more information on developing your roadmap.