DRIVE VALUE THROUGH FOCUSED BUSINESS TRANSFORMATION SOLUTIONS

Achieve growth objectives through holistic solutions that improve performance and productivity

Your organization is constantly evolving. Whether you go through organic growth and expansion or an acquisition or other catalyst, a culture of continuous change is necessary for you to achieve strategic and operational efficiencies, adapt to and anticipate marketplace shifts, and sustain competitive advantage. From single organizational changes, such as adding a new billing system, to transformative initiatives, such as the deployment of a service center or integrating the finance function after an acquisition, how the change process is managed is tantamount to its success.

CohnReznick can help you address transformation challenges by equipping you with the insight and strategy to drive efficiencies and innovation, optimize your operations, implement technologies that support business digitization and growth, and safeguard assets from regulatory and cybersecurity risks. We design holistic solutions that are aligned with your company’s singular size and complexity to help support strategic objectives, drive efficiencies, and, most importantly, produce high-impact, immediate, and measurable results.

Why choose us?

**Comprehensive transformation strategies**
Holistic solutions align strategy, processes, and technology to optimize value creation

**High-impact results**
Transformation initiatives produce focused, immediate, and measurable results to help you achieve business goals

**Technology-enabled solutions**
Transformation initiatives leverage today’s digital ecosystem to spur innovation and efficiencies

www.cohnreznick.com
Beginning with a cohesive understanding of your business requirements, we work closely with stakeholders to galvanize support for transformation and implement solutions that foster collaboration and efficiencies. Our goal is to help you establish enduring change that is embedded and integrated into your firm’s culture in areas including:

- **Finance**: Enhance the finance and back-office functions.
- **Operations management**: Streamline efficiencies, drive data-based decision-making, and connect operating processes.
- **Service delivery model**: Improve services to internal cross-functional customers through collaborative business tools and refinements to key internal processes.
- **Transformational events**: Plan and manage transformational events related to transactions such as IPOs, mergers, acquisitions, carve-outs, and market repositionings, or internally driven transformation triggered by growth objectives, restructuring, and/or leadership changes.
- **Digitization of processes**: Optimize and automate processes through the deployment of enabling technologies.
REDUCE OPERATING COSTS WHILE FUELING NEW REVENUE STREAMS WITH HIGH-IMPACT BUSINESS MODELS

Case Study:
Improved operational efficiency leads to measurable savings for airplane parts manufacturer

A global manufacturer of airplane evacuation slides relied on outmoded and inefficient production processes that often resulted in higher costs and lower productivity. CohnReznick professionals worked collaboratively with executives across the firm to implement an operational change strategy that focused on these concerns and radically transformed business processes, reduced waste, and improved efficiency in manufacturing. Measurable results included:

- 50% reduction in production cycle
- At one location, 30% savings in floor space and 20% increase in production
- Better inventory control and resultant improvement in working capital

Case Study:
Global publisher improves FP&A capabilities through business transformation

A global publisher lagged other firms of its size in the capabilities and efficiency of its finance function. CohnReznick provided program management services for a transformation initiative that helped the company build a leading corporate financial planning and analysis (FP&A) team with consistent and accurate planning and analytics to drive business performance. Results included:

- A leaner and more productive FP&A team structure
- Consolidation of standard reporting packages from 800 reports to dozens
- Reduction of planning and forecasting cycle from 120-plus days to 60
Why CohnReznick?

- Unique approach that melds the resources of a national firm with an agile, entrepreneurial approach
- Customized solutions informed by the processes, culture, and technologies unique to your organization and industry
- High-touch, relationship-based client service driven by experienced professionals with in-depth knowledge of finance, accounting, operations, and digital technologies
- Flexible service approach to address your overall operating model or a single business process
- Emphasis on consensus-building and collaboration among your firm’s stakeholders to maximize success of transformation initiatives
- Deep bench of talent with wide breadth of experience, facilitating application of best practices
- Ability to draw upon the resources of more than 2,700 CohnReznick professionals in areas such as integrated business planning and process redesign, data analytics, risk management, and cybersecurity, offering innovative and thorough insights and expertise

Contact

David Rubin  
Principal, Risk and Business Advisory, National Director  
973.871.4021  
david.rubin@cohnreznick.com

Joseph DeGennaro  
Director, CohnReznick Advisory  
973.871.4038  
joseph.degennaro@cohnreznick.com

Brandon Barksdale  
Director, CohnReznick Advisory  
310.966.2306  
brandon.barksdale@cohnreznick.com

About CohnReznick

As a leading advisory, assurance, and tax firm, CohnReznick helps forward-thinking organizations achieve their vision by optimizing performance, maximizing value, and managing risk. Clients benefit from the right team with the right capabilities; proven processes customized to their individual needs; and leaders with vital industry knowledge and relationships. Headquartered in New York, NY, with offices nationwide, the firm serves organizations around the world through its global subsidiaries and membership in Nexia International. For more information, visit www.cohnreznick.com.