| | Table 2. Sample Fair Value Calculation | | | | | | | | | | | | | | | | |
|-------------|--|---------------------------|--------|----------|-------------|----------|--------------------------------------|-----------|-----|--------------|-------------|--------------|------------------|--------------------|------------|--|--|
| | | Determination of Cost New | | | | | Depreciation and Cost Approach Value | | | | | | | | | | |
| Asset | Placed in | Historical | | | Replacement | | Normal Useful | Effective | RUL | Age/Life | | & Economic | Cost Approach | Market Approach | Fair Value | | |
| Description | Service Year | Cost | Factor | Cost New | Cost New | Cost New | Life | Δσε | | Depreciation | for Salvage | Obsolescense | Value | Value | (Rounded) | | |

\$3,300

\$3,250

90%

0%

\$3,300

| Asset Description | Placed in Service Year | Historical Cost | Trend Factor | Reproduction Cost New | Replacement Cost New | Concluded Cost New | Useful Life | Effective Age | RUL | Age/Life Depreciation | | & Economic Obsolescense | | Approach Value | Fair Value (Rounded) |
|----------------------|---------------------------|--------------------|-----------------|--------------------------|-------------------------|-----------------------|----------------|------------------|-----|--------------------------|-----|-------------------------|-----|-------------------|-------------------------|
| | | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (1) | (m) | (n) |

\$32,500

\$32,500

Delivery Van

\$30,000

1.095

\$32,850

2013

Table 1: Sample Fair Value Calculation