

Table 1: Sample Fair Value Calculation

		Determination of Cost New					Depreciation and Cost Approach Value								
Asset Description	Placed in Service Year	Historical Cost (a)	Trend Factor (b)	Reproduction Cost New (c)	Replacement Cost New (d)	Concluded Cost New (e)	Normal Useful Life (f)	Effective Age (g)	RUL (h)	Calculated Age/Life Depreciation (i)	Depreciation Hold Factor for Salvage (j)	Functional & Economic Obsolescence (k)	Cost Approach Value (l)	Market Approach Value (m)	Fair Value (Rounded) (n)
Delivery Van	2013	\$30,000	1.095	\$32,850	\$32,500	\$32,500	8	8	0	100%	90%	0%	\$3,250	\$3,300	\$3,300