

RAPID DIAGNOSTIC: IT STRATEGY AND ROADMAP



Overview

Numerous organizations today have realized the benefits of Enterprise Resource Planning (ERP) systems. However, as their businesses have changed and technologies have evolved, many CIOs and technology executives find themselves asking questions such as:

- **How well are our systems supporting current business operations and anticipated future needs?**
- **Are we able to competitively differentiate ourselves in serving our customers?**
- **Are our systems able to support new enabling technologies such as mobile and digital?**
- **Is our ERP system scalable, stable and secure?**
- **Will we continue to have available resources with the necessary skills to support our current ERP system?**

The CohnReznick Rapid Diagnostic (CRD) assessment enables companies to quickly address these and other questions relating to their ERP systems, helping them determine the right course of action—a modernization strategy for their current system or a new system altogether.

The Rapid Diagnostic Assessment Process

Our CRD approach will help you construct a strong foundation of systems, processes, and data sources that support an architecture that delivers a high-speed, customer-centric digital platform. The process is designed to help companies quickly determine where, and how, to make strategic investments in their ERP systems to optimize business benefits.

The key elements of CRD include:

1. Participating in a facilitated discovery workshop that focuses on high priority aspects of your operating model including business and IT strategy, IT applications, organizational structure, business drivers, and key success factors
2. Evaluating business requirements and how modern systems and best practices can be applied to create high value impact
3. Assessing the benefits to workflow efficiencies and data availability through tight integration
4. Identifying the business case for investments in leveraging new technology and/or optimizing your existing technology environment

Is a Cloud-Based System Right for You?

One of the key questions that a rapid diagnostic assessment will answer is whether an on premise or cloud-based ERP solution is right for your business. Often, we are finding that our clients with traditional on-premise systems benefit greatly by migrating to a cloud-based system. The cloud offers them many key advantages, including:

- A defined, standardized business process
- Business and IT changes that are readily addressed
- External apps that are easily integrated
- An application market that is easily integrated
- A focus on digital technologies
- Improved social, mobile, and data analytic capabilities
- OpEx efficiencies



A major deliverable and benefit that we will provide you as a result from this assessment is a strategic IT roadmap with recommended key initiatives.

A CRD questionnaire should be completed by your team one week prior to our scheduled discovery workshop. Answers provided in the questionnaire will give CohnReznick a greater understanding of your organization right from the start and allow us to immediately evaluate system gaps and compile specific questions we will have for you in conjunction with the assessment.

During the assessment, our team will review the completed questionnaire, work with you to answer our questions, and ultimately identify the key areas of your ERP system that, we believe, require modernization and further discussion.

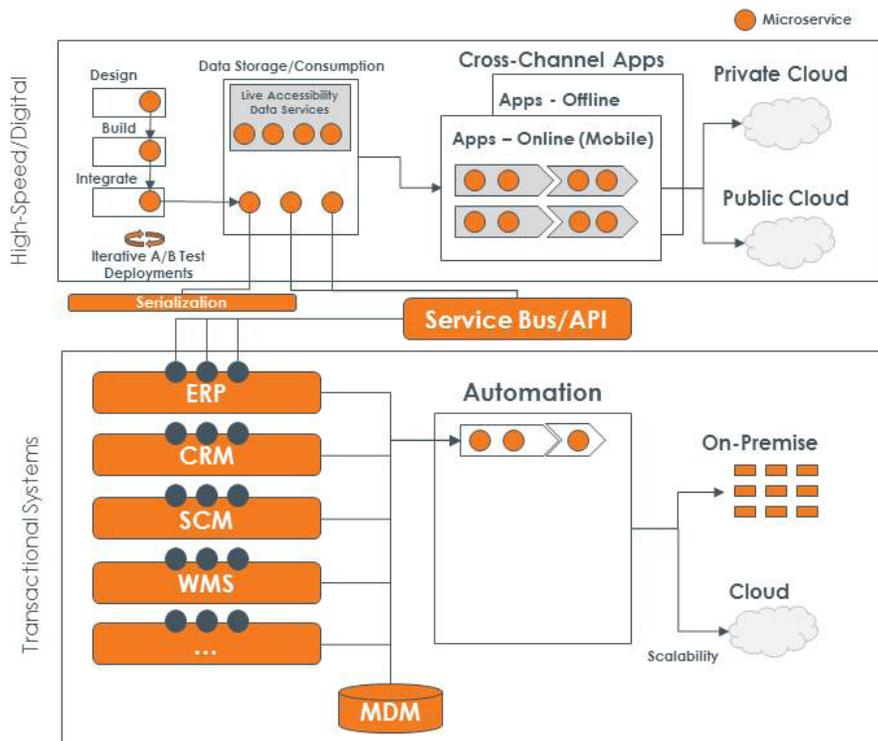
The CRD is typically completed within just **three days** assuming all your key stakeholders are present to provide input and make decisions.

Outcomes and Benefits

CRD is specifically designed to help your organization minimize the costs and risks associated with an ERP modernization. By engaging with this process, you can significantly shorten the time it takes to realize the true value of your ERP system. The specific outcomes of the CRD will enable your team and your organization to benefit from:

- A high-level strategy and roadmap designed to properly allocate your technology investments
- A foundational strategy document that leads to a smooth transition of your ERP system to a digital architecture
- A review of all recommended applications that will align modern best practices to your business process flows
- The identification and collection of high level requirements, integration points, and systems
- A follow-on preliminary change management and training assessment
- Implementation and support services from CohnReznick, if desired

Digital Architecture



Source: CohnReznick Analysis, Digital@Scale

About CohnReznick

CohnReznick LLP is one of the top accounting, tax, and advisory firms in the United States, combining the deep resources of a national firm with the hands-on, agile approach that today's dynamic business environment demands. With diverse industry expertise, the Firm provides companies with the insight and experience to help them break through and seize growth opportunities. The Firm, with origins dating back to 1919, is headquartered in New York, NY with 2,700 employees in offices nationwide. CohnReznick is a member of Nexia International, a global network of independent accountancy, tax, and business advisors. For more information, visit www.cohnreznick.com.

Gain Insight

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